

MEMO ON EXTRACTIVE SECTOR TRANSPERANCY MEASURES ACT (“ESTMA”)

REPORTING FOR THE FINANCIAL YEAR ENDING AT 31 DECEMBER 2016

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name Aldridge Minerals Inc.

Reporting Entity ESTMA Identification Number **E672174**

Subsidiary Reporting Entities (if necessary) Aldridge Mineral Madencilik Sanayi Ticaret Ltd. Sti

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Jim O'Neill Date: 5/31/2017
Position Title: Chief Financial Officer

MEMO ON EXTRACTIVE SECTOR TRANSPERANCY MEASURES ACT (“ESTMA”)

REPORTING FOR THE FINANCIAL YEAR ENDING AT 31 DECEMBER 2016

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 1/1/2016 To: 12/31/2016
Aldridge Minerals Inc.

Reporting Entity ESTMA
Identification Number

E672174

Subsidiary Reporting
Entities (if necessary)

Aldridge Mineral Madencilik Sanayi Ticaret Ltd. Sti

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Turkey	Ankara Chamber of Industry	\$0	\$0	\$62					\$62	Membership Fee
Turkey	Yozgat Revenue Office	\$0	\$0	\$37,880					\$37,880	Fee for Price Detemination Commission
Turkey	Bogazliyan Chamber of Commerce and Indsutry	\$0	\$0	\$202					\$202	Membership and Other Fees
Turkey	Bogazliyan Land Registry Office	\$0	\$0	\$609,507					\$609,507	Land Acquisition & Mortgage Fees
Turkey	General Directorate of Mining Affairs	\$0	\$0	\$37,502					\$37,502	Licence and Permit Fees
Turkey	Turkish Public Notaries	\$522,278	\$0	\$7,711					\$529,989	Stamp Tax and Processing Fees
Turkey	Yozgat Provincial Directorate of Agriculture	\$0	\$0	\$103,584					\$103,584	Pasture Land Conversion Fee
Turkey	Ankara Department of Taxation - Hitit Tax Office	\$695,874	\$0	\$0					\$695,874	Stamp & Motor Vehicle Taxes
Turkey	Social Security Institution	\$0	\$0	\$235,805					\$235,805	Employer Share for Social Security Premiums
Turkey	Bogazliyan Civil Court of First Instance	\$0	\$0	\$140,044					\$140,044	Application Fees for Land Expropriation Cases & Expert Commission
Turkey	Ankara Chamber of Commerce	\$0	\$0	\$639					\$639	Membership and Other Fees
Turkey	Chamber of Geology Engineers	\$0	\$0	\$134					\$134	Membership fee for Geologists
Turkey	Yenipazar Municipality	\$7,210	\$0	\$0					\$7,210	Property Taxes for Lands
Turkey	Ankara Department of Taxation - Fees Tax Office	\$0	\$0	\$116,819					\$116,819	Mortgage Duty
Canada	Minister of Finance	\$5,888	\$0	\$0					\$5,888	Employer Health Tax
Canada	Receiver General of Canada	\$22,226	\$0	\$0					\$22,226	Company portion of Employee tax
TOTALS	0	\$1,253,476	\$0	\$1,289,889	\$0	\$0	\$0	\$0	\$2,543,365	

All payments are reported in Canadian dollars. Where payments made other than Canadian dollars, the payments were converted into Canadian dollars using weighted average rates during the period.

- 1 CAD = USD 0.7551

- 1 CAD = TRY 2.288

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Reporting Entity Name *Aldridge Minerals Inc.*

Reporting Entity ESTMA Identification Number **E672174**

Subsidiary Reporting Entities (if necessary) *Aldridge Mineral Madencilik Sanayi Ticaret Ltd. Sti*

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Turkey	Yenipazar Project	1,225,362	-	1,289,889	-	-	-	-	2,515,250	
TOTALS	0	1,225,362	-	1,289,889	-	-	-	-	2,515,250	
All payments are reported in Canadian dollars. Where payments made other than Canadian dollars, the payments were converted into Canadian dollars using weighted average rates during the period.										
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